

NOTICE OF FUNDING OPPORTUNITY

Call for Projects for Lake Area Foundation, Inc. Grant Funding

The Lake Area Foundation, Inc. would like to announce an upcoming opportunity to apply for grant funding from the Russell County Development Fund (RCDF).

About the RCDF:

Using income derived from discretionary endowments, the RCDF seeks to award grant funding to address the most pressing needs and to support the most promising opportunities for community benefit and economic development in projects that benefit Russell County.

Grant Award:

Applicants may request up to \$5,000. However, smaller requests will receive extra points during scoring. Grant awards are made on a one-time basis and requests for multi-year funding will be denied. Lastly, the LAF may choose to make partial awards at its discretion.

Match Requirement:

Applicants must provide matching funds at a minimum of 20% of the grant amount requested from the LAF. However, matches in excess of 20% will receive additional points during scoring.

Acceptable match types include cash from the applicant or funds from another funding source going towards the same project. In-kind matches will not be considered to fulfill this requirement.

Applications Open: April 21st, 2025.

Deadline to Apply: May 16th, 2025 by 4:00 PM Central.

Award(s) Announced: Early June 2025.

Eligibility:

- Project must serve and provide community and/or economic development benefit to Russell County to receive RCDF grant funds.

- Project must have a significant and demonstrable positive impact upon the community and/or economy **OR** otherwise support the needs of a non-profit organization or entity that serves the community such as food banks, volunteer firefighters, etc.

- Eligible applicants include...
 - (A) Public institutions, schools, local governments and their subsidiaries.
 - (B) Organizations with an active IRS 501(c)(3) non-profit designation.
 - (C) Private, for-profit businesses **IF** the project will have a positive community and/or economic benefit.
 - Organizations that qualify under either (A) or (B) will receive an extra five (5) points during scoring of applications.

Application Materials & Submission:

Application materials can be downloaded from the Lake Area Foundation's website located at <http://www.lakeareafoundation.com/>.

To submit, applications can be mailed to the Lake Area Foundation at P.O. Box 1570, Russell Springs KY 42642. Additionally, they may also be shipped via UPS/FedEX or hand-delivered to the LCADD office at 2384 Lakeway Dr, Russell Springs KY 42642. Faxed, emailed, illegible, and incomplete submissions will not be accepted.

Completed applications must be in LAF's possession by 4:00 P.M. Central on May 16th, 2025. It is the applicant's responsibility to ensure that any applications delivered by mail or courier service arrive by this date as post-marked applications arriving after this deadline will NOT be accepted.